



**ORDER OF BUSINESS**

**May 14, 2026**

(Updated 5/13/2026 11:57 AM)

*All times are approximate and subject to change.*

Time	Item	Speaker(s)
	<i>Required Public Meeting [Sec. 3.01 (j-9) of Article 6243a-1 of Vernon's Revised Civil Statutes], Regular and Supplemental meetings called to order. Required Public and Supplemental meetings recessed.</i>	
8:30 a.m.	<b>A. MOMENT OF SILENCE</b>	
8:30 a.m.	<b>B. APPROVAL OF MINUTES</b>	
	Regular meeting of April 9, 2026	
8:30 a.m.	Go to Item #D1	
8:30 a.m.	<b>D. BRIEFING ITEMS</b>	
8:30 a.m.	<b>1. Public Comment</b>	
8:35 a.m.	Go to Item #C12	
	<b>C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</b>	
8:35 a.m.	<b>12. Potential Private Equity Investment</b>	<i>Spencer Edge &amp; Trevor Lowman (Via Zoom) Albourne</i>
8:50 a.m.	Recess Regular meeting	
8:50 a.m.	Go to Required Public meeting	

Time	Item	Speaker(s)
	<i>Required Public meeting reconvened</i>	
8:50 a.m.	Go to Item #2	
8:50 a.m.	<b>2. Public Comment</b>	
8:55 a.m.	Go to Item #1	
8:55 a.m.	<b>1. Report on the Health and Performance of the Pension System</b>	<i>Jeff Williams (In-Person) Segal</i>
	<b>a. January 1, 2026 Actuarial Valuation</b>	
	<b>b. Quarterly Financial Reports</b>	
9:40 a.m.	Adjourn Required Public Meeting	
9:40 a.m.	Go to Regular meeting	

**DPFP Order of Business, May 14, 2026**

Time	Item	Speaker(s)
9:40 a.m.	<p><i>Regular meeting reconvened</i></p> <p><b>C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</b></p> <p>Note: Presentation of item #C1 - #C2 and possible action will occur during the Required Public Meeting</p>	
9:40 a.m.	1. <b>January 1, 2026 Actuarial Valuation</b>	<p align="center"><i>Jeff Williams (In-Person) Segal</i></p>
9:40 a.m.	2. <b>Quarterly Financial Reports</b>	
9:40 a.m.	3. <b>Financial Audit Status</b>	
9:43 a.m.	4. <b>Executive Director Approved Pension Ministerial Actions</b>	
9:45 a.m.	5. <b>Future Board Meeting Agenda Planning</b>	
9:50 a.m.	6. <b>Board Members' Reports on Meetings, Seminars and/or Conferences Attended</b>	
9:53 a.m.	7. <b>Board approval of Trustee education and travel</b>	
9:55 a.m.	<ul style="list-style-type: none"> <li>a. Future Education and Business-related Travel</li> <li>b. Future Investment-related Travel</li> </ul>	
9:55 a.m.	8. <b>Establish Compensation Committee</b>	
10:05 a.m.	9. <b>Actuarial Services Request for Proposal and Search Procedure</b>	
10:15 a.m.	10. <b>Portfolio Update</b>	
10:30 a.m.	11. <b>Report on Investment Advisory Committee Meeting</b>	
10:35 a.m.	Go to Item #C13	
10:35 a.m.	<p>13. <b>Review Applications for Police Officer and Fire Fighter Trustee Elections</b></p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.074 of the Texas Government Code.</p>	
10:45 a.m.	<p>14. <b>Legal issues - In accordance with Section 551.071 of the Texas Government Code, the Board will meet in executive session to seek and receive the advice of its attorneys about pending or contemplated litigation or any other legal matter in which the duty of the attorneys to DPFP and the Board under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with Texas Open Meeting laws.</b></p>	

**DPFP Order of Business, May 14, 2026**

<b>Time</b>	<b>Item</b>	<b>Speaker(s)</b>
10:45 a.m.	<i>Regular meeting continued</i>	
10:45 a.m.	<b>D. BRIEFING ITEMS</b>	
10:45 a.m.	<ol style="list-style-type: none"> <li><b>1. Public Comment</b></li> <li><b>2. Executive Director’s report</b> <ol style="list-style-type: none"> <li>a. Associations’ newsletters <ul style="list-style-type: none"> <li>• <a href="#">NCPERS Monitor (May 2026)</a></li> <li>• <a href="#">NCPERS PERSist (Spring 2026)</a></li> <li>• <a href="#">TEXPERS Pension Observer (Vol. 1, 2026)</a></li> </ul> </li> <li>b. Open Records</li> </ol> </li> </ol>	
10:46 a.m.	Adjourn Regular meeting	
10:46 a.m.	Go to Supplemental meeting	

<b>Time</b>	<b>Item</b>	<b>Speaker(s)</b>
	<i>Supplemental meeting reconvened</i>	
10:46 a.m.	Go to Item C	
10:46 a.m.	<b>C. BRIEFING ITEMS</b>	
	Public Comment	
10:46 a.m.	Go to Item A	
10:46 a.m.	<b>A. APPROVAL OF MINUTES</b>	
	Regular meeting of April 9, 2026	
10:46 a.m.	Go to Item #B1	
10:46 a.m.	<b>B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</b>	
10:46 a.m.	<ol style="list-style-type: none"> <li>1. January 1, 2026 Actuarial Valuation</li> <li>2. Quarterly Financial Reports</li> </ol>	<i>Jeff Williams (In-Person) Segal</i>
10:46 a.m.		
10:47 a.m.	Adjourn Supplemental meeting	